## Miller-Lorentz Property Fund November 13, 2020

## Funding our Mission

Curt Miller, a longtime member of St. Johns, combined a sense of style with his generosity when he purchased the chairs in the sanctuary and the sculpture "Gathering" outside the main entrance. In 2012, Curt again showed his generosity with a substantial gift to the Lorentz Property Fund in his will. To recognize this gift, the fund was renamed the Miller-Lorentz Property Fund.

The fund's current value is  $\sim$  \$225,500. Each year 4% of the value is made available (this year  $\sim$  \$9,000), with unused funds carrying forward. This fiscal year \$53,842 is available "to the Board for permanent improvements or major repairs, with the approval of the Fund Trustees." Projects or items must be valued a minimum of \$4,000 and expected to last at least 10 years.

Last year (2019) M-L funds were used to repair the driveway and parking lot (\$5,525), repair the heating system (\$4,150), and restore the Stanczak painting in the sanctuary (\$4,130). Special thanks to the anonymous donor who celebrated the painting restoration with a gift to the fund.

This fiscal year, to date, funds are designated for:

- Removal, repair and reinstallation of the bass pipes on the McManus organ, which are dangerously bowed and leaning. (\$4,790). Work is scheduled to begin next week.
- An electronic lock system, with key fobs, timed entry, lockable main entrance and software that will improve safety for our staff, volunteers, renters and guests. Up to \$10,000 toward a multi-year lease to buy. More info is coming very soon.

Linda Heath, Finance Director